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| Standard(s) | SS.2.E.1.4 Explain the personal benefits and costs involved in saving and spending. |
| Before reading | Project the photograph found at the end of the lesson plan. What do I See? Ask students what they see in the photograph. Model pointing out a few specific items in the photograph.What do I Think: Ask students what ideas they have about this photograph. What are these people doing?What do I Wonder: Ask students if they have questions about what is happening in the photo. What is saving? What is spending? How do I decide what to do with my money?Explain that people have to make decisions about what they should do with their money. How do we make those decisions? |
| During reading | Slide 1: Read the title slide. Ask students what they think this book is going to be about.Slide 2: Show the Sesame Street Video Elmo Makes a Choice. Stop throughout the video to discuss the choices that Elmo encounters while trying to decide what to do with his money. Why is deciding how to spend money difficult?Slide 3: Read the text. Review basic wants and needs. Partner talk: What would you buy if you could spend money right now?Slide 4: Read the text. What are the consequences, both good and bad, of spending money?Slide 5: Read the text. Explain that we can choose to save money rather than spend it. Show Learning to Wait in the Sesame Street Series. Partner talk: What would be a good reason to save your money?Slide 6: Read the text. Partner talk: Who saves money at home? How do you save it? Does anyone have a savings account at a back? When did you start saving? Why are you saving?Slide 7: Read the text. Explain that many people donate money to people or organizations that need help. Show Helping Others. Partner talk: Have you or your family ever donated money? When? Have you ever thought about donating money? For whom? Why? |
| After reading | Slide 8: Read the text. Show Three Jars. Partner talk: What are the benefits of using three jars to organize money? What are the costs?Extensions:* View the other videos in the Sesame Street Series. Also see the interview by the New York Times with Elmo regarding this series: <https://www.nytimes.com/video/business/100000000776361/talking-money-with-elmo.html>
* Read and discuss I Want to Buy a Computer Game at ReadWorks.org <https://www.readworks.org/article/I-Want-to-Buy-a-Computer-Game/f53c2b74-5aeb-4f08-b3e2-25feabce0735#!articleTab:content/>

Provide a copy of the text for each student. Practice reading together and with partners. |
| Resources | The Mint: The Basics of Savings<http://www.themint.org/kids/saving-basics.html> Other resources for instruction of this benchmark can be found at Sunny Money: K-8 Economic Resources From the Stavros Center <http://sunnymoney.weebly.com/k.html>  |

