

Econ-Express – Second Grade

Standard(s)	SS.2.E.1.4 Explain the personal benefits and costs involved in saving and spending.
Before reading	<p>Project the photograph found at the end of the lesson plan.</p> <p><u>What do I See?</u> Ask students what they see in the photograph. Model pointing out a few specific items in the photograph.</p> <p><u>What do I Think:</u> Ask students what ideas they have about this photograph. What are these people doing?</p> <p><u>What do I Wonder:</u> Ask students if they have questions about what is happening in the photo. Where are the people? Why are they there?</p> <p>Explain that people buy things they need or want. Ask partners to discuss how the people in the picture are buying something. How is the barter line different from using cash or credit cards.</p>
During reading	<p>Slide 1: Read the title slide. Ask students what they think this book is going to be about.</p> <p>Slide 2: Show the Sesame Street Video Elmo Makes a Choice. Stop throughout the video to discuss the choices that Elmo encounters while trying to decide what to do with his money. Why is deciding how to spend money difficult?</p> <p>Slide 3: Read the text. Review basic wants and needs. Partner talk: What would you buy if you could spend money right now?</p> <p>Slide 4: Read the text. What are the consequences, both good and bad, of spending money?</p> <p>Slide 5: Read the text. Explain that we can choose to save money rather than spend it. Show Learning to Wait in the Sesame Street Series. Partner talk: What would be a good reason to save your money?</p> <p>Slide 6: Read the text. Partner talk: Who saves money at home? How do you save it? Does anyone have a savings account at a bank? When did you start saving? Why are you saving?</p> <p>Slide 7: Read the text. Explain that many people donate money to people or organizations that need help. Show Helping Others. Partner talk: Have you or your family ever donated money? When? Have you ever thought about donating money? For whom? Why?</p>

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After reading	<p>Slide 8: Read the text. Show Three Jars. Partner talk: What are the benefits of using three jars to organize money? What are the costs?</p> <p>Extensions:</p> <ul style="list-style-type: none">• View the other videos in the Sesame Street Series. Also see the interview by the New York Times with Elmo regarding this series: https://www.nytimes.com/video/business/10000000776361/talking-money-with-elmo.html• Read and discuss I Want to Buy a Computer Game at ReadWorks.org https://www.readworks.org/article/I-Want-to-Buy-a-Computer-Game/f53c2b74-5aeb-4f08-b3e2-25feabce0735#!articleTab:content/ <p>Provide a copy of the text for each student. Practice reading together and with partners.</p>
Resources	<p>The Mint: The Basics of Savings http://www.themint.org/kids/saving-basics.html</p> <p>Other resources for instruction of this benchmark can be found at Sunny Money: K-8 Economic Resources From the Stavros Center http://sunnymoney.weebly.com/k.html</p>



ALEXANDER, WHO USED TO BE RICH LAST SUNDAY by: Judith

Viorst Adapted by James Servis

CAST: Narrator 1 Narrator 4 Narrator 2 Narrator 5 Narrator 3

Narrator 1: It isn't fair that my brother Anthony has two dollars and three quarters and one dime and seven nickels and eighteen pennies.

Narrator 2: It isn't fair that my brother Nicholas has one dollar and two quarters and five dimes and five nickels and thirteen pennies.

Narrator 3: It isn't fair because what I've got is...bus tokens.

Narrator 4: And most of the time what I've mostly got is...bus tokens.

Narrator 5: And even when I'm very rich, I know that pretty soon what I'll have is...bus tokens. I know because I used to be rich...last Sunday.

Narrator 1: Last Sunday Grandma Betty and Grandpa Louie came to visit from New Jersey. They brought lox because my father likes to eat lox. They brought plants because my mother likes to grow plants.

Narrator 2: They brought a dollar for me and a dollar for Nick and a dollar for Anthony because...Mom says it isn't nice to say this...we like money.

Narrator 3: A lot! Especially me! My father told me to put the dollar away to pay for college.

Narrator 4: He was kidding.

Narrator 5: Anthony told me to use the dollar to go downtown to a store and buy a new face. Anthony stinks!

Narrator 1: Nicky said to take the dollar and bury it in the garden and in a week a dollar tree would grow. Ha, ha, ha!

Narrator 2: Mom said if I really want to buy a walkietalkie, save my money. Saving money is hard!

Narrator 3: Because last Sunday when I used to be rich, I went to Pearson's Drug Store and got bubble gum. And after the gum stopped tasting good, I got more gum. And after that gum stopped tasting good, I got more gum. And even though I told my friend David I'd sell him all the gum in my mouth for a nickel, he still wouldn't buy it.

Narrator 4: Good-bye...fifteen cents.

Narrator 5: Last Sunday, when I used to be rich, I bet that I could hold my breath till 300. Anthony won. I bet that I could jump from the top of the stoop and land on my feet. Nicky won.

Narrator 1: I bet that I could hide this purple marble in my hand and my mom would never guess which hand I was hiding it in. I didn't know that moms made children pay.

Narrator 2: Good-bye...another fifteen cents. Narrator 3: I absolutely was saving the rest of my money. I positively was saving the rest of my money. Except that Eddie called me up and said that he would rent me his snake for an hour. I always wanted to rent his snake for an hour.

Narrator 4: Good-bye...twelve cents.

Narrator 5: Last Sunday, when I used to be rich, by accident I flushed three cents down the toilet. A nickel fell through a crack when I walked on my hands. I tried to get my nickel out with a butter knife and also my mother's scissors.

Narrator 1: Good-bye...eight cents.

Narrator 2: And the butter knife.

Narrator 3: And the scissors.

Narrator 4: Last Sunday, when I used to be rich, I found this chocolate candy bar just sitting there. I rescued it from being melted or smashed. Except the way I rescued it from being melted or smashed was that I ate it. How was I supposed to know it was Anthony's?

Narrator 5: Good-bye...eleven cents. Narrator 1: I absolutely was saving the rest of my money. I positively was saving the rest of my money. But then Nick did a magic trick that made my pennies vanish in thin air...the trick to bring them back he hasn't learned yet.

Narrator 2: Good-bye...four cents. Narrator 3: Last Sunday, when I used to be rich, Cathy around the corner had a garage sale. I positively only went to look. I looked at a half melted candle. I needed that candle. I looked at a bear with one eye. I needed that bear. I looked at a deck of cards that was perfect except for no seven of clubs and no two of diamonds. I didn't need that seven or that two.

Narrator 4: Good-bye...twenty cents.

Narrator 5: I absolutely was saving the rest of my money. I positively was saving the rest of my money. I absolutely positively was saving the rest of my money. Except I needed to get some money to save.

Narrator 1: I tried to make a tooth fall out...I could put it under my pillow and get a quarter. No loose teeth.

Narrator 2: I brought some non-returnable bottles down to Friendly's Market. Friendly's Market wasn't very friendly.

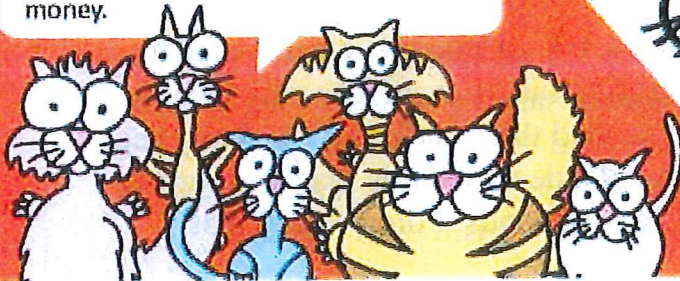
Narrator 3: I told my grandma and grandpa to come back soon.

Narrator 4: Last Sunday, when I used to be rich, I used to have a dollar. I do not have a dollar any more. I've got this dopey deck of cards. I've got this one-eyed bear. I've got this melted candle.

ALL: And...some bus tokens!

Helping Your Family **SAVE MONEY**

Hi, we're the Cat family. Here are some ideas to help you and your family save money.



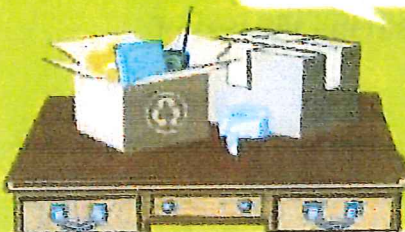
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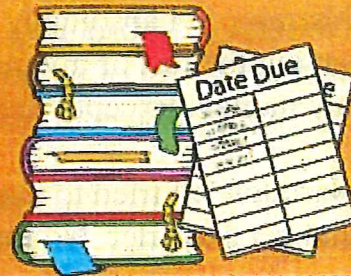
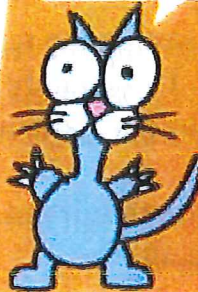
Turn off electrical things you're not using.

REUSE WHAT YOU HAVE!

Write on the back of papers or re-use containers for organizing things like art supplies.



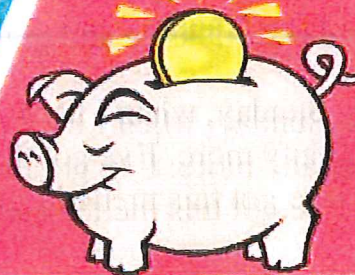
Borrow books and movies from the library – it's FREE! Just remember to return them on time.



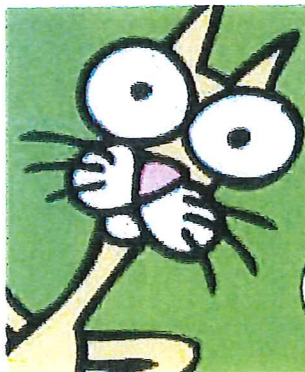
Help find and cut store coupons.



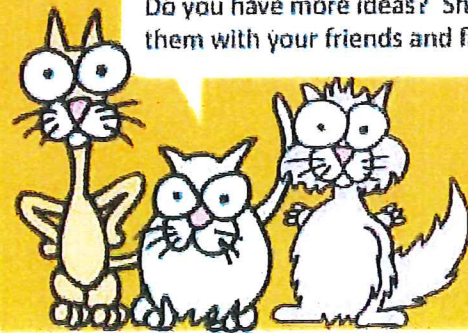
Put all the change you find in a piggy bank!



You can use your own money to buy something you really want.



Do you have more ideas? Share them with your friends and family!



Money Matters

People use money every day. Have you ever wondered where all of that money has been or where it might go? Read below to find out!

Money comes in the form of bills and coins. Here is the path a U.S. dollar bill may take from start to finish.



Senate Photography Studio

Bills are printed at the Bureau of Engraving and Printing.

Print the Bills

Bills are printed at the Bureau of Engraving and Printing. People check the bills to make sure they are perfect.

Hold the Bills

The new dollars are sent to the Federal Reserve Bank. The bills are kept in a vault. A vault is a safe place to keep money.

Deliver the Bills

Trained guards drive special trucks. They take the bills to local banks, like the banks in your neighborhood.



Photos.com

People go to an ATM to take out or deposit money.

Take Out or Deposit

The local bank keeps the bills until people need to use them. People can withdraw or deposit money by going to an ATM or a teller. A teller is a bank worker.

Spend and Save

Sometimes people spend money. Other times, people earn and save money. Eventually, paper bills wear out.

Replace the Bills

Local banks put worn-out bills back on the special trucks. The worn-out bills are shredded and replaced with new ones.

Fun Money Facts

A dollar bill lasts almost two years on average before it needs to be shredded.

U.S. bills are printed on paper that is one-quarter linen and three-quarters cotton.

The largest bill ever printed in the United States was the \$100,000 bill!

Each day, the government prints 37 million bills worth about \$696 million.

About 18 tons of ink per day is used to print those bills. That is equal to the weight of about three elephants!